

Comparison of Public Policy Choices
Healthcare in Lakewood

Policy Choice Options	Lease Revenues 2024	Employee Inc. Tax Revenues 2024	Charity Care Provided 2024	Metro Health Investment 2024	Healthy Lakewood Foundation 2024	Three Arches Foundation 2024	Totals for Example Yr. 2024	Asset Value of Hospital in 2024
<u>Close Hospital</u> Advocate - Build-Lakewood	\$0	\$0	\$0	\$0	\$1,148,864 (projected) \$0	\$2,250,000 (est.) \$0		(Asset Demolished)
<i>Actual Policy Choice Adopted</i>								
Family Health Center								
Total	\$0	\$444,107	\$0	\$0	\$1,148,864	\$2,250,000	\$3,842,971	\$0
<u>Retain Hospital</u> Advocate - Save Lakewood Hospital	\$1,150,000	\$1,012,807	\$7,000,000	\$0	\$0	\$0		(Asset Retained)
Alternative Scenarios Not Selected								
Alternative Scenario "A" Operate Hospital thru Lease 2026								
Total	\$1,150,000	\$1,012,807	\$7,000,000	\$0	\$0	\$0	\$9,162,807	>\$100,000,000
Alternative Scenario "B" Metro Health System Proposal (Best Value)	\$1,150,000	\$1,012,807	\$7,000,000	\$10,000,000	\$0	\$0		(Asset Upgraded)
Total	\$1,150,000	\$1,012,807	\$7,000,000	\$10,000,000	\$0	\$0	\$19,162,807	>\$120,000,000

Build-Lakewood public policy choice reduced revenues to City of Lakewood and charity care to community.
Build-Lakewood public policy choice resulted in loss of public assets.

Alternative A / Alternative B would retain substanital employment in crucial healthcare occupations.