

Actual and Projected Revenues to the City due to the Lakewood Hospital Transition per the Terms of the 12/21/15 Master Agreement as of Oct. 12, 2016 ***

	Actual 2014	Actual 2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Lakewood Hospital Withholding Income Tax Revenue	\$ 1,012,807	\$ 879,397	\$ 463,000	\$ 396,000	\$ 407,880	\$ 420,116	\$ 432,720	\$ 445,701	\$ 459,073	\$ 472,845	\$ 487,030	\$ 501,641	\$ 516,690
Annual "Lease" Payment	\$ 1,125,000	\$ 1,150,000	\$ 1,150,000	\$ 1,150,000	\$ 587,500								
Hospital Rehab / Demo			\$ 500,000		\$ 6,500,000								
Actual Net Proceeds from Sale of 850 Columbia		\$ 6,644,731			\$ 1,400,000								
Net Estimated Rent from the Community Health Center & other properties (Belle & St. Charles homes)			\$ 234,000	\$ 234,000	\$ 222,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000
Estimated Rent from ER Parking Lot					\$ 2,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Other Rents			\$ 45,319										
Projected Net proceeds from sale of residential homes					\$ 450,000	\$ 450,000							
Actual Net proceeds from the sale of the MOB & Parking Garage			\$ 1,557,084										
	\$ 2,137,807	\$ 8,674,129	\$ 3,949,403	\$ 1,780,000	\$ 9,569,880	\$ 1,085,116	\$ 647,720	\$ 660,701	\$ 674,073	\$ 687,845	\$ 702,030	\$ 716,641	\$ 731,690
Average Revenue from Lakewood Hospital prior to the deal =	\$ 2,137,807												
Total Revenue 2015-2018 =		\$ 23,973,412											
# of years deal proceeds equal in annual average revenue prior to 2016 =			11										
Additional Revenues the City will receive but difficult to accurately estimate at this time:													
- Estimate revenue from the sale of the hospital property													
- Property tax revenues of current hospital site													
- Building permit revenues of construction of PHC & hospital site development													
- Income tax revenue from hospital site development													
*** The Revenues do not include the asset value of the properties that will begin to be reported on the city's financial starting in 2016 which will include the hospital building and land, the Community Health Center and its land, the Curtis Block Building and its land, and the residential homes and their land.													