

City of Lakewood Financial Reserves 2007 - 2016

	General Fund Revenues	General Fund Year-end Fund Balance	Days of Reserve	Economic Development Account (Year-end Funds Encumbered)	Separation Payment Account (Year-end Funds Encumbered)	Unpaid Claims Liability & Reserve Requirement for Hospitalization Fund (Year-end fund balance)	Unpaid Claims Liability & Reserve Requirement for Workers Compensation Fund (Year-end Fund Balance)	27th Pay Period in 2015 Account (Year-end Funds Encumbered)	Information Technology Investment Account (Year-end Funds Encumbered)	Insurance Liability Account (Year-end Funds Encumbered)	Budget Stabilization Account (Year-end Funds Encumbered)	Land Acquisition Capital Fund (Year-end Fund Balance)	Total Reserves	Days of Reserve
Minimum Goal			60 Days	\$1,000,000	\$750,000	\$750,000	\$400,000				5% of Prior Year Revenues			60 Days
2007	\$ 37,078,299	\$ 339,518	3.3	\$ -	\$ -	\$ 71,438	\$ 23,228	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 584,184	5.8
2008	\$ 36,383,736	\$ 950,574	9.5	\$ -	\$ -	\$ 732,939	\$ 53,255	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 1,886,767	18.9
2009	\$ 36,461,145	\$ 1,456,918	14.6	\$ 148,800	\$ 1,005,000	\$ 1,493,547	\$ 108,309				\$ -	\$ 150,000	\$ 4,362,574	43.7
2010	\$ 35,877,730	\$ 3,297,908	33.6	\$ 213,255	\$ 736,353	\$ 932,145	\$ 446,927				\$ -	\$ 150,000	\$ 5,776,587	58.8
2011	\$ 36,389,448	\$ 4,325,078	43.4	\$ 645,255	\$ 298,159	\$ 1,841,316	\$ 657,210		\$ 157,000		\$ -	\$ 150,000	\$ 8,074,018	81.0
2012	\$ 36,019,060	\$ 4,992,651	50.6	\$ 800,700	\$ 482,000	\$ 2,436,125	\$ 646,473	\$ 250,000	\$ 204,362	\$ 200,000	\$ -	\$ -	\$ 10,012,311	101.5
2013	\$ 35,809,407	\$ 5,670,409	57.8	\$ 929,873	\$ 852,487	\$ 2,006,969	\$ 704,351	\$ 500,000	\$ 488,959	\$ 355,000	\$ -	\$ -	\$ 11,508,048	117.3
2014*	\$ 43,574,649	\$ 6,965,231	58.3	\$ 953,068	\$ 697,116	\$ 1,443,154	\$ 566,135		\$ 295,000	\$ 256,000	\$ 1,790,470	\$ 5,000,000	\$ 17,966,175	150.5
2015 Projected	\$ 36,235,317	\$ 7,000,000	70.5	\$ 1,000,000	\$ 750,000	\$ 750,000	\$ 400,000		\$ 300,000	\$ 250,000	\$ 1,790,470	\$ 5,000,000	\$ 17,240,470	173.7
2016 Projected	\$ 36,225,023	\$ 7,200,000	72.5	\$ 1,000,000	\$ 750,000	\$ 750,000	\$ 400,000		\$ 300,000	\$ 250,000	\$ 1,790,470	\$ 5,000,000	\$ 17,440,470	175.7

* City of Lakewood Received \$ 7,765,222.18 in Estate Tax Revenues in 2014. In 2013, the State of Ohio eliminated Estate Tax so the City no longer includes these funds in its revenue projections.

